



New Hampshire Real Estate Appraiser Board

No. NHCR-90

THIS HEREBY ACKNOWLEDGES

ROBERT F. LORANGER

Is duly recognized as a

CERTIFIED RESIDENTIAL APPRAISER

In accordance with all of the provisions of Chapter 310B of the Revised Statutes Annotated and amendments thereto, and the rules and regulations of this Commission.

This license/certificate applies only to the person named herein and shall remain in effect unless sooner revoked or suspended in accordance with the law.

This license expires

12/31/11

Real Estate Appraiser Chairman

[Signature]